

Public Law 161

CHAPTER 256

AN ACT

To amend section 303 of the Budget and Accounting Act, 1921 (42 Stat. 23).

July 28, 1953
[H. R. 5228]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 303 of the Budget and Accounting Act, 1921, approved June 10, 1921, is amended by adding at the end thereof the following:

"Any Comptroller General who shall be so retired for age after serving at least ten years in his office, or who completes his term, shall receive an annuity during the remainder of his life equal to the salary payable for his office at the time of retirement or completion of term, except that the annuity of any Comptroller General who completes his term shall be reduced by one-fourth of 1 per centum for each full month he is under the age of sixty-five at such completion. Any Comptroller General who becomes permanently disabled from performing his duties shall be retired and shall receive an annuity during the remainder of his life equal to the salary payable for his office at the time of retirement if he has served at least ten years therein or equal to one-half of such salary if he has served less than ten years. The annuities provided for herein shall be paid by the General Accounting Office. No person receiving benefits under this Act shall receive any other retirement benefits under any other law of the United States."

42 Stat. 23.
31 USC 43.

Comptroller Gen-
eral,
Retirement an-
nuity.

Approved July 28, 1953.

Public Law 162

CHAPTER 268

JOINT RESOLUTION

To permit the entry of five hundred eligible orphans under ten years of age, adopted abroad or to be adopted in the United States by United States citizens serving abroad in the United States Armed Forces or employed abroad by the United States Government.

July 29, 1953
[H. J. Res. 228]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That not to exceed five hundred special nonquota immigrant visas may be issued, subject to all provisions of the Immigration and Nationality Act, to eligible orphans as defined in this Act who are under ten years of age at the time the visa application is filed and such eligible orphans may be admitted into the United States for permanent residence: *Provided*, That the issuance of visas under this Act shall terminate not later than December 31, 1954.

Alien orphans.
Visas.

66 Stat. 163.
8 USC 1101 note.

SEC. 2. When used in this Act the term "eligible orphan" shall mean an alien child (1) who has suffered the death or disappearance of, or abandonment or desertion by, or separation or loss from, both parents, or who has only one parent due to the death or disappearance of, abandonment or desertion by, or separation or loss from the other parent and the remaining parent is incapable of providing care for such child and has in writing irrevocably released him for emigration and adoption; (2) (a) who has been lawfully adopted abroad by a United States citizen and spouse while said citizen is or was serving abroad in the United States Armed Forces, or is or was employed abroad by the United States Government, or (b) concerning whom assurances, satisfactory to the consular officer to whom a visa application on behalf of such child is made, have been given by a United States citizen and spouse while said citizen is serving abroad in the United States Armed Forces, or is employed abroad by the United States Government, that if such child is admitted into the United

States such citizen and spouse will legally adopt him in the United States and will care for him properly; and (3) who is ineligible for admission into the United States solely because the nonpreference portion of the quota to which he would otherwise be chargeable is oversubscribed by applicants registered on the consular waiting list at the time his visa application is made.

SEC. 3. No natural parent of any eligible orphan who shall be admitted into the United States pursuant to this Act shall thereafter, by virtue of such parentage, be accorded any right, privilege, or status under the Immigration and Nationality Act.

SEC. 4. Any eligible orphan granted a visa under this Act shall be deemed a nonquota immigrant for the purposes of the Immigration and Nationality Act.

Approved July 29, 1953.

Public Law 163

CHAPTER 282

AN ACT

July 30, 1953
[H. R. 5141]

To dissolve the Reconstruction Finance Corporation, to establish the Small Business Administration, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

TITLE I

RFC Liquidation Act.

Succession.

62 Stat. 262.

Loans, termination.

62 Stat. 265.

Procedure.

61 Stat. 205.
15 USC 608, 609.

Administrative expenses.

59 Stat. 597.

31 USC 841 note.
Tin-smelting industry.

50 USC 98 note.

SEC. 101. This title may be cited as the "Reconstruction Finance Corporation Liquidation Act".

SEC. 102. (a) The first sentence of section 3 (a) of the Reconstruction Finance Corporation Act, as amended (15 U. S. C. 603 (a)), is amended by striking out "June 30, 1956" and inserting in lieu thereof "June 30, 1954".

(b) Subsection (f) of section 4 of the Reconstruction Finance Corporation Act, as amended (15 U. S. C. 604 (f)), is amended by striking out "June 30, 1954" and inserting in lieu thereof "the sixtieth day after the date of enactment of the Reconstruction Finance Corporation Liquidation Act".

(c) Except as otherwise provided in this title, the liquidation of assets and winding up of affairs of the Reconstruction Finance Corporation shall be carried out as expeditiously as possible in accordance with the provisions of sections 9 and 10 of the Reconstruction Finance Corporation Act.

(d) The Secretary of the Treasury is authorized to incur and pay out of the funds of the Corporation all administrative expenses necessary to carry out the functions vested in him as a result of the enactment of this title. Such expenses shall be limited to and charged against amounts made available to the Corporation or to the Secretary of the Treasury in appropriation Acts for applicable administrative expenses, which amounts shall not include any sums transferred to an officer or agency of the Government, other than the Secretary of the Treasury. The activities engaged in by the Secretary of the Treasury as a result of the enactment of this Act shall continue to be subject to the provisions of the Government Corporation Control Act.

SEC. 103. Section 2 of the joint resolution entitled "Joint resolution to strengthen the common defense and to meet industrial needs for tin by providing for the maintenance of a domestic tin-smelting industry", approved June 28, 1947 (61 Stat. 190), is amended by striking out "the Reconstruction Finance Corporation while that Corporation has succession, and thereafter by".